

Attention Business Editors:

Maple LNG, a Canadian affiliate of 4Gas and Suntera Enter Definitive Agreements with Keltic Petrochemicals Inc. to Continue the Development of the LNG Project at Goldboro, Nova Scotia

HALIFAX, March 20 /CNW/ - On March 14th, 2006, 4Gas' Canadian affiliate Maple LNG and Suntera entered definitive agreements with Keltic Petrochemicals to continue development of the LNG project at Goldboro, Nova Scotia. This project, which has been under development for five years, will serve the substantial Canadian and US natural gas markets.

Under this agreement, Maple LNG acquires 100% of the LNG facility portion of Keltic's overall project. A key component of the agreement is that Maple LNG has agreed to provide the option to Keltic to acquire feedstock from the imported LNG.

Keltic's integrated project consists of a world-scale \$4.5 billion petrochemical plant with an LNG regasification receiving terminal and gas storage facility, demethanizing units, power and steam co-generation units, and related utility and offsite infrastructure and systems.

The LNG facility will provide feedstock to the petrochemical plant and natural gas to United States through the pipeline system. The complex will be located adjacent to the Sable Offshore Energy Plant in the Goldboro Industrial Park. Keltic expects the complex will take about three years to build from the time the ground is broken.

4Gas focuses on developing and operating LNG terminals around the world. 4Gas LNG projects also include the Dragon LNG project in Milford Haven, Wales (<http://www.dragonlng.co.uk>), and the LionGas project in Rotterdam, The Netherlands (<http://www.liongas.nl/en>) that are currently under development.

Dragon LNG is expected to be operational in 2007, LionGas in 2009. The Nova Scotia project is expected to be operational in 2009.

Maple LNG will be designed to receive LNG Carriers (LNGC's) with capacities ranging from 75,000 m3 to the largest planned LNGC's (250,000 m3).

The Project's re-gasification terminal is to be located adjacent to the Maritimes and Northeast Pipeline intake station at the Sable Offshore Energy Gas Plant at Goldboro. The LNG facility will be configured to support the

supply of feedstock for Keltic's development of a world scale petrochemical complex on an adjacent site.

About Keltic Petrochemicals Inc.

Keltic Petrochemicals Inc. was formed in March 2000 by W. Kevin Dunn, a native Nova Scotian and long-time Calgary area businessman. Mr. Dunn witnessed the unprecedented growth in Alberta as a result of developments in the oil and gas industry and recognized the potential for similar opportunities in his home province.

Keltic's plan to develop, construct, and operate a world-scale petrochemical plant in Goldboro, Nova Scotia, will be the first of its kind in Atlantic Canada. When completed, the facility will consist of ethylene, polyethylene, propylene and polypropylene plants as well as a supporting cogeneration plant and receiving terminal for LNG.

For further information on Keltic Petrochemicals Inc., please visit www.kelticpetrochemicals.ca.

About 4Gas B.V.

Following the successful first LNG project in Milford Haven, Wales, the United Kingdom (UK), Petroplus International B.V. decided to establish a new company dedicated to LNG only. The new company's name, registered in the UK (London), is called '4Gas.'

4Gas focuses on developing and operating LNG terminals around the world. Current projects include the Dragon LNG project in Milford Haven, United Kingdom, the LionGas project in Rotterdam, The Netherlands, and the Maple LNG project in Halifax, Canada. These projects are scheduled to be operational respectively in 2007 and in 2009.

The development of 4Gas complements the strategy of The Carlyle Group and Riverstone Holdings, LLC who are majority shareholders in RIVR, which owns all of the shares in Petroplus.

4Gas' experienced management team is headed by Chief Executive Officer, Mr. Paul Q.J. van Poecke and Chief Operating Officer, Mr. Simon Bonini.

About Suntera

Suntera is an international energy company owned by Sun Energy Resources Ltd. and ITERA, which have significant interests in Russian gas.

For further information: on Keltic Petrochemicals Inc., please visit www.kelticpetrochemicals.ca